

Development and translational validation of AVB-406: an intravenous AAV-miRNA targeting MAPT for the treatment of Alzheimer's disease

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OBJECTIVE

- To develop a potent, durable and well-tolerated intravenous gene therapy targeting MAPT for the treatment of Alzheimer's disease and other tauopathies, using the vMiX™ platform.
- Translational validation spans from *in vitro* miRNA screening through *in vivo* rodent studies.

INTRODUCTION

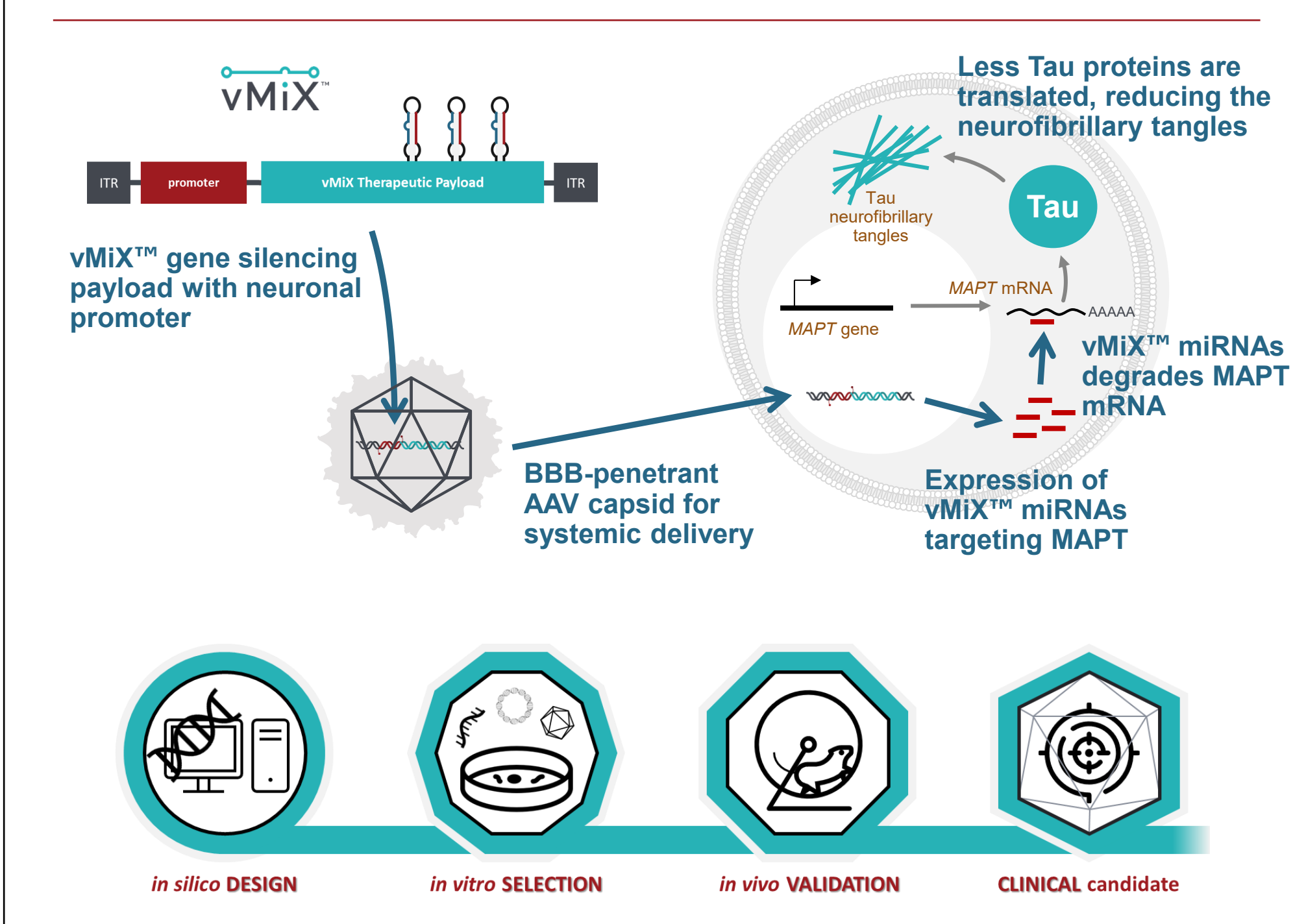
- Tauopathies, including Alzheimer's disease, drive significant global burden with very limited disease-modifying therapies
- Tau pathology correlates more strongly with cognitive decline than amyloid, making MAPT a compelling therapeutic target¹
- Preclinical MAPT gene silencing shows therapeutic potential across tauopathies, with clinical validation from MAPT ASO trials^{2,3}
- Established biomarkers, diagnostic processes and clinical endpoints support a tractable development pathway

AVB-406: An investigational gene therapy

A one-time RNAi gene silencing

- vMiX™ decouples miRNA and mRNA processing at polyadenylation, preventing pathway competition and enhancing silencing potency
- Pol II-based design enables tissue/cell-specific promoter usage for precise expression control
- Multiple miRNA hairpins within a single payload allow enhanced, dose-dependent target knockdown
- AVB-406 combines the vMiX™ payload with a BBB-crossing TfR1-targeting capsid (CapX) for intravenous CNS delivery

Figure 1: AVB-406: payload design and development pipeline

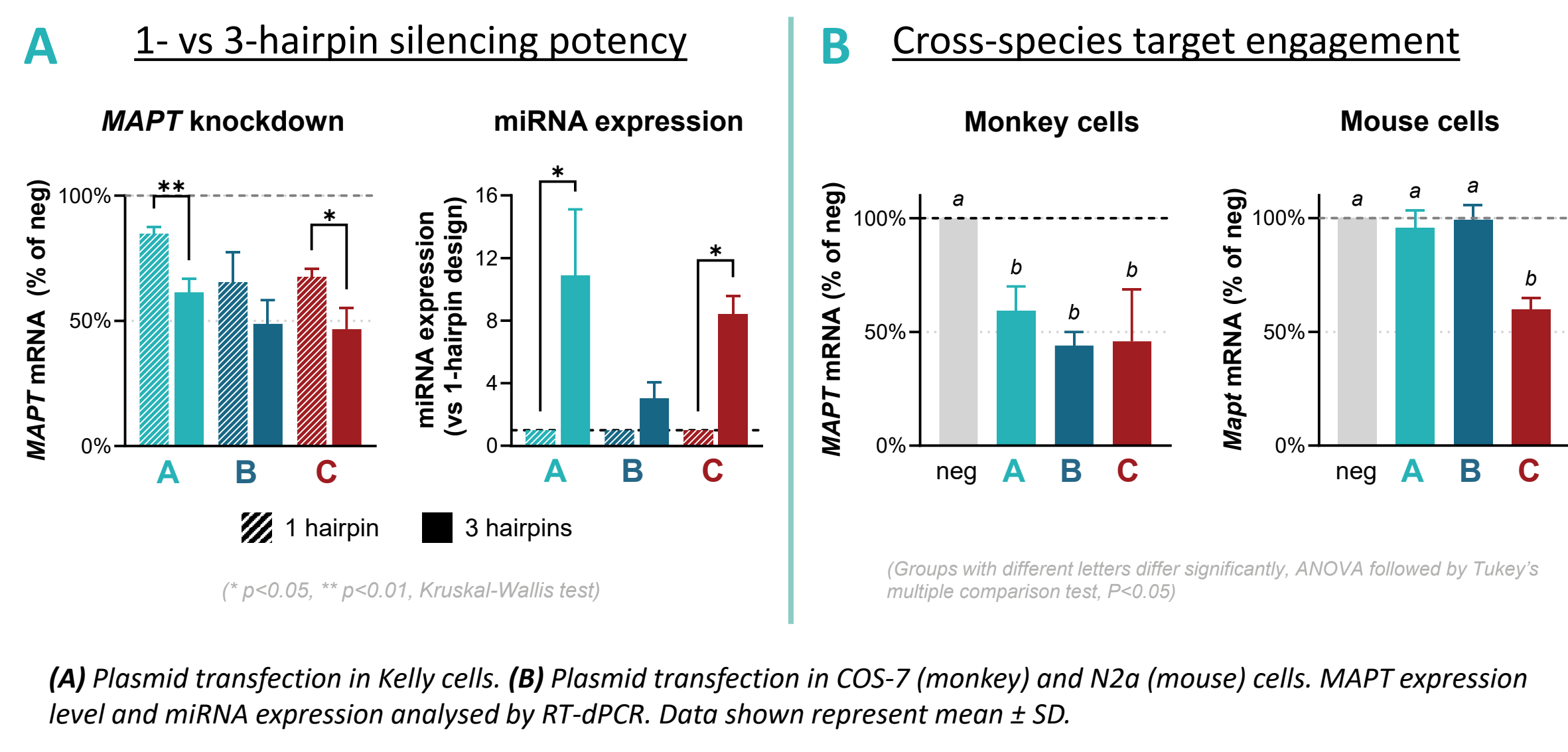


REFERENCES: ¹Congdon EE & Sigurdsson EM. Nat Rev Neurol. 2018;14(7):399–415. ²Mummery CJ, et al. Nat Med. 2023;29(6):1437–1447. ³Shulman M, et al. Nat Aging. 2026;6(2):445–453. ⁴Partridge WM & Chou T. Pharmaceuticals. 2021;14(6):535. ⁵AVLAYAH. FDA summary of prescribing information. 2026.

Identification of a lead miRNA candidate

- 1,039 potential miRNA target sites identified across all tau isoforms via *in silico* analysis
- 30 candidates selected for comprehensive *in vitro* evaluation, assessing knockdown potency, hairpin processing fidelity and strand loading
- Three lead miRNA candidates advanced to cross-species activity testing and multi-hairpin configuration optimisation

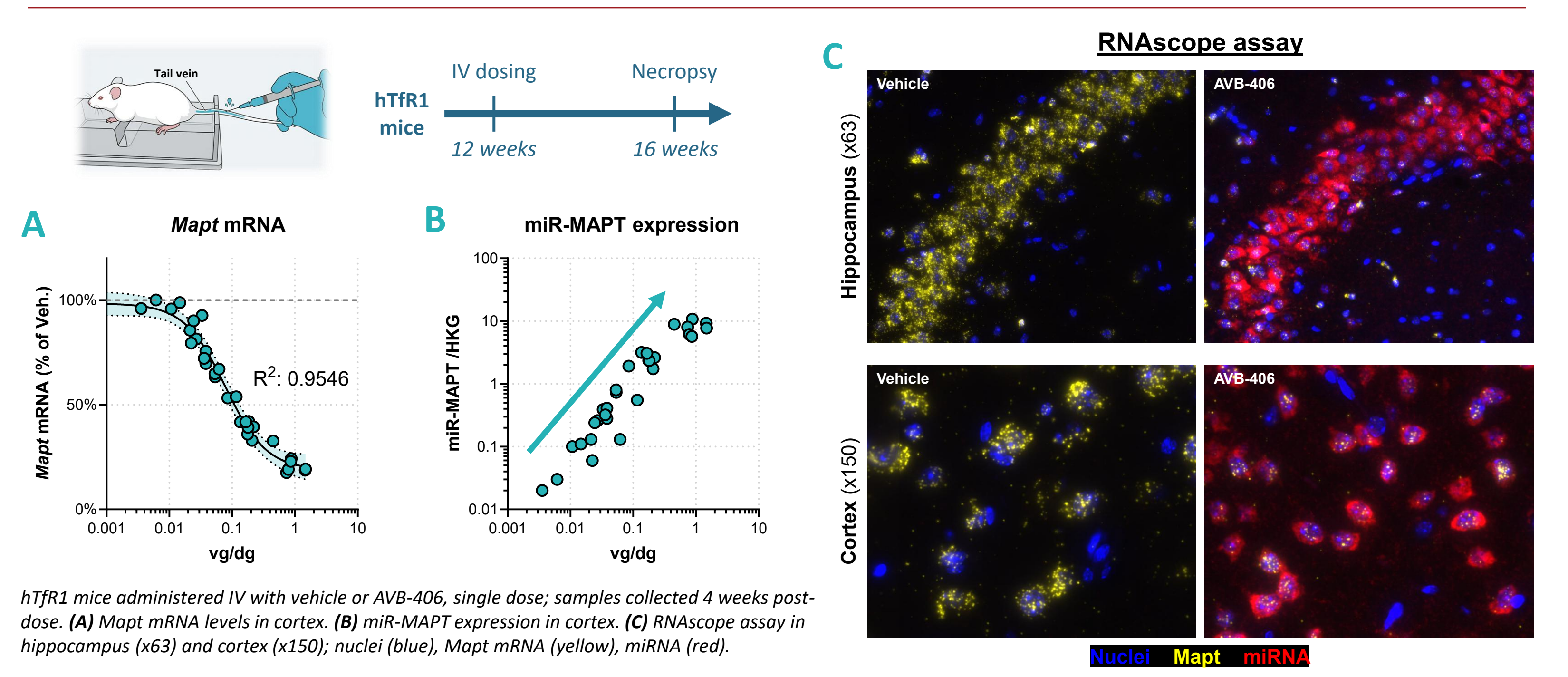
Figure 2: Three-hairpin configuration enhances knockdown and confirms miR-C as lead candidate with cross-species activity



- A. 3-hairpin configuration significantly enhances MAPT knockdown and miRNA expression versus single-hairpin design
- B. miR-C demonstrates cross-species activity in mouse cells, supporting its selection as lead candidate

AVB-406 in action: one IV dose, potent brain-wide MAPT reduction

Figure 4: AVB-406 in vivo, dose-response and target engagement



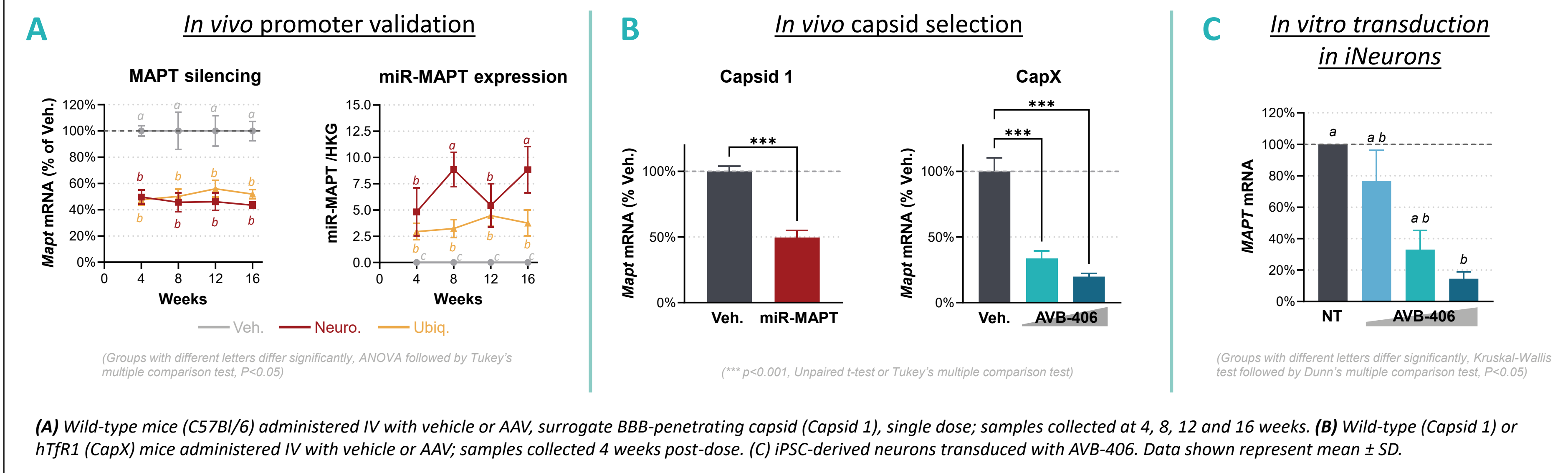
- A. AVB-406 achieves robust, dose-dependent cortical Mapt mRNA knockdown after a single IV dose, with an IC₅₀ lower than 1 vg/dg
- B. miR-MAPT expression increases linearly with dose, confirming predictable and dose-proportional transgene expression
- C. Silencing and miRNA expression are confined to neurons, confirming neuron-selective target engagement *in vivo*

ABBREVIATIONS: AAV – adeno-associated virus, BBB – Blood-brain barrier, CapX – hTfR1-targeting AAV capsid, CNS – central nervous system, dg – diploid genome, FDA – Food and Drug Administration, hTfR1 – human Transferrin receptor 1, IC₅₀ – half-maximum inhibitory concentration, IND – Investigation New Drug, iPSC – induced pluripotent stem cell, IV – intravenous, MAPT – microtubule-associated protein tau, miR/miRNA – microRNA, MOI – Multiplicity of infection, RNAi – RNA interference, RT-dPCR – Reverse transcription digital PCR, vg – vector genomes

From components to candidate: promoter and capsid validation

- In vitro*, neuron-specific and ubiquitous promoters show equivalent silencing potency across MOIs in iPSC-derived neurons
- CapX binds exclusively to the human form of TfR1, enabling receptor-mediated transcytosis across the BBB⁴ with AAV9-like manufacturability
- TfR1 is the most extensively characterised BBB receptor⁴ and has been clinically validated⁵
- Extensive CNS biodistribution with up to 80% transduction across the cortex, including neurons and astrocytes.

Figure 3: AVB-406 optimisation: neuron-specific promoter and CapX selected for clinical development based on safety and superior *in vivo* performance



- A. Neuron-specific and ubiquitous promoters show equivalent silencing potency *in vivo*, supporting selection of the neuron-specific promoter for its better IV safety profile
- B. CapX delivers better Mapt knockdown *in vivo* than Capsid 1 (~80% vs ~50%), driven by a higher proportion of transduced neurons
- C. CapX combined with the neuron-specific promoter achieves robust MAPT silencing in iPSC-derived human neurons

CONCLUSIONS

- miR-C selected as lead candidate, demonstrating potent and cross-species MAPT knockdown in human and mouse cells
- Neuron-specific promoter selected to restrict transgene expression to neurons, reducing off-target tissue exposure following IV administration
- CapX selected as the BBB-crossing capsid, delivering superior *in vivo* Mapt knockdown compared to Capsid 1
- AVB-406 demonstrates robust, durable and dose-dependent MAPT knockdown after a single IV injection, achieving up to 80% cortical knockdown (see **Poster #8707**)
- Manufacturing scalability confirmed, with CapX achieving consistent target knockdown at bioreactor scale
- AVB-406 is positioned for clinical study initiation in 2026

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